

### Instructions to Authors

Please ensure that the final version of your manuscript conforms to the requirements listed below:

- **General Settings.** Paper size: A4. Margins: top & bottom: 3.3cm, left & right: 3.5cm. Line spacing: single.
- **Title Page.** Please provide (1) the title, (2) an abstract of no more than 100 words,<sup>†</sup> (3) the *Journal of Economic Literature (JEL)* classification code,<sup>†</sup> (4) a first footnote that is marked by an asterisk and includes the names of the institution(s) you are affiliated to (please indicate the corresponding author), acknowledgments, and information on grants.
- **Footnotes.** Please keep them to a minimum (no more than 7 lines per page! with a font size of 11pt).
- **Mathematical Issues.** (i) Please do not use bold-faced characters. *Math symbols*, even those in figures and tables, should be in italics. (ii) When equations in the text contain *fractions*, use a solidus and, if necessary, clearly denote numerator and denominator with parentheses (example:  $\alpha < (1 - c) / c$ ). Extensive and complicated fractions should be displayed in an extra line. (iii) Number *equations* only if you refer to that number. (iv) Number *theorems* and the like only if there are at least two of the same kind in your paper.
- **Tables and Figures.** Number tables and figures only if there are at least two tables and/or two figures. Please, in any case, provide a title for each table/figure.
- **Citations, Quotations, References.** Ensure that *citations* are given like this: Acemoglu (2010a, 2010b) and North, Wallis, and Weingast (2009). *Quotations* must correspond exactly to the original in wording, spelling, and punctuation. Pages must be given. Changes must be indicated. Example: “[A]nalysis based on microdata that ignores [...] equilibrium and political economy issues may lead to *misleading* conclusions” (Acemoglu, 2010, p. 1, emphasis added).

List the complete *references* in alphabetical order (do not include sources you do not refer to):

**Periodicals** (Author (year), “Title,” *Full Name of the Journal*, volume, first page–last page.)

Shavell, S. (2010), “Eminent Domain versus Government Purchase of Land Given Imperfect Information about Owners Valuations,” *The Journal of Law & Economics*, 53, 1–27.

**Books** (Author (year), *Title*, Publisher, City.)

Choi (ed.), J. P. (2009), *Violence and Social Orders: A Conceptual Framework for Interpreting Recorded Human History*, Cambridge University Press, New York.

**Contributions to collective works** (Author (year), “Title of the Article,” in: Editors (eds.), *Title of the Book*, Publisher, City, pp. first page–last page.)

Oxley, J. E., and B. S. Silverman (2008), “Inter-Firm Alliances: A New Institutional Economics Approach,” in: E. Brousseau and J. M. Glachand (eds.), *New Institutional Economics: A Guidebook*, Cambridge University Press, New York, pp. 209–234.

**Working papers** (Author (year), “Title,” Kind of Paper, Department/Institution, University, City.)

Myerson, R. B. (2000), “Economic Analysis of Constitutions,” Discussion Paper No. 1291, Center for Mathematical Studies in Economics and Management Science, Northwestern University, Evanston (IL).

- **Last Page.** Please provide the name, the full institutional address, and the e-mail address of each author at the end of your article.

Please return the electronic version of your manuscript as a LaTeX or MS Word for Windows<sup>TM</sup> file as well as a PDF file via email attachment to the Editor as soon as possible.

---

<sup>†</sup> Please omit (2) and (3) in Comment papers.